## **New Interest Rates**

	Direct Loan Progra	m's Interest Rate	s fr	om Ju	ly 1	, 2001 to June 30, 200	2
	Federal Direct Sub	sidized Loans and	Fee	deral D	irec	t Unsubsidized Loans	
Date the loan was first disbursed between:	Status	Treasury Instrument	Add-on			Interest Rate for 7/1/2001 to 6/30/2002	Maximum Interest Rate
	Repayment or forbearance	91-day T-bill 3.69	+	3.1	=	6.79	8.25
7/1/1994 to 6/30/1995							
	In school, grace, or deferment	91-day T-bill 3.69	+	3.1	=	6.79	8.25
	Repayment or forbearance	91-day T-bill 3.69	+	3.1	=	6.79	8.25
7/1/1995 to 6/30/1998							
	In school, grace, or deferment	91-day T-bill 3.69	+	2.5	=	6.19	8.25
	Repayment or forbearance	91-day T-bill 3.69	+	2.3	=	5.99	8.25
7/1/1998 to 6/30/2003							
	In school, grace, or deferment	91-day T-bill 3.69	+	1.7	=	5.39	8.25

Note: If the treasury instrument plus the add-on equals or exceeds the maximum interest rate, then the interest rate is the maximum interest rate.

Direct Loan Program's Interest Rates from July 1, 2001 to June 30, 2002								
		Federal Direct	: PL	US Loa	ans			
Date the loan was first disbursed between:	Status	Treasury Instrument	Add-on			Interest Rate for 7/1/2001 to 6/30/2002	Maximum Interest Rate	
	Repayment or forbearance	91-day T-bill 3.69	+	3.1	=	6.79	9.00	
7/1/1998 to 6/30/2003								
	In school, grace, or deferment	91-day T-bill 3.69	+	3.1	=	6.79	9.00	
Note: If the treasury	instrument plus the add-on equa	als or exceeds the ma	axim	num int	eres	t rate, then the interest ra	ate is the maximum interest rate	

	Direct Loan Progra	m's Interest Rate	s fr	om Ju	ly 1	, 2001 to June 30, 200	2
Fed	eral Direct Subsidized Conso	lidation Loans and	Fed	deral D	irec	t Unsubsidized Consoli	dation Loans
Date the loan was first disbursed between:	Status	Treasury Instrument	Add-on			Interest Rate for 7/1/2001 to 6/30/2002	Maximum Interest Rate
	Repayment or forbearance	91-day T-bill 3.69	+	3.1	=	6.79	8.25
7/1/1994 to 6/30/1995							
	In school, grace, or deferment	91-day T-bill 3.69	+	3.1	=	6.79	8.25
	Repayment or forbearance	91-day T-bill 3.69	+	3.1	<u> </u>	6.79	8.25
7/1/1995 to 6/30/1998							
	In school, grace, or deferment	91-day T-bill 3.69	+	2.5	=	6.19	8.25
					<u> </u>		
	Repayment or forbearance	91-day T-bill 3.69	+	2.3	=	5.99	8.25
7/1/1998 to 9/30/1998				-	-		
	In school, grace, or deferment	91-day T-bill 3.69	+	1.7	=	5.39	8.25
-							
	Repayment or forbearance	91-day T-bill 3.69	+	2.3	=	5.99	8.25
10/01/1998 to 01/31/1999							
01/31/1399	In school, grace, or deferment	91-day T-bill 3.69	+	2.3	=	5.99	8.25
	Repayment or forbearance	The lesser of 8.25 per loans consolidated, repercent.		8.25			
02/01/1999 to 06/30/2003							
00/30/2000	In school, grace, or deferment	The lesser of 8.25 per loans consolidated, repercent.			8.25		
Note: If the treasury	instrument plus the add-on equa	als or exceeds the m	axim	num int	eres	t rate, then the interest rate	te is the maximum interest rate.

						, 2001 to June 30, 2002	2
Data tha lasa was	Fe	deral Direct PLUS	Jon	Solida	tion	Loans	
Date the loan was first disbursed between:	Status	Treasury Instrument		dd-on		Interest Rate for 7/1/2001 to 6/30/2002	Maximum Interest Rate
	Repayment or forbearance	91-day T-bill	+	3.1	=	6.79	9.00
<u> </u>	repayment of forbearance	3.69	Т	5.1		0.75	9.00
7/1/1998 to 9/30/1998							
	In school, grace, or deferment	91-day T-bill	+	3.1	=	6.79	9.00
		3.69					
					1		
 	Repayment or forbearance	91-day T-bill	+	2.3	=	5.99	8.25
10/01/1998 to		3.69					
01/31/1999		01 day T bill					
İ	In school, grace, or deferment	91-day T-bill	+	2.3	   =	5.99	8.25
		3.69					
02/01/1999 to 06/30/2003	Repayment or forbearance	The lesser of 8.25 per loans consolidated, repercent.	8.25				
	In school, grace, or deferment	The lesser of 8.25 per loans consolidated, repercent.	8.25				

Note: If the treasury instrument plus the add-on equals or exceeds the maximum interest rate, then the interest rate is the maximum interest rate.